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Finance Act, 1997

Section 15 - AMENDMENT OF SECTION 44-B -InSection 44-B of the Income Tax Act-, after sub-section

2), the following Explanation shall be inserted and shall be deemed to have been inserted with effect from the 1st day of April, 1976, namely :- "Explanation.-For the purposes of this sub-section, the amount referred to in clause (i) or clause (ii) shall include the amount paid or payable or received or deemed to be received, as the case may be, by way of demurrage charges or handling charges or any other amount of similar nature."