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**Finance Act, 1995**

**Section 27 - AMENDMENT OF SECTION 133 " In section 133 of the Income-tax Act, in clause**

6), with effect from the 1<sup>st</sup> day of July, 1995," (a) after the words "will be useful for, or relevant to, any" the words "inquiry or" shall be inserted; and (b) after the proviso, the following proviso shall be inserted, namely :  
:" "Provided further that the power in respect of an inquiry, in a case where no proceeding is pending, shall be exercised by any income-tax authority below the rank of Director or Commissioner without the prior approval of the Director or, as the case may be, the Commissioner."