

Source: sooperkanoon.com/act/249628

Finance Act, 1995

Section 11 - AMENDMENT OF SECTION 40A In section 40A of the Income-tax Act, in sub-section

3), for the words "such expenditure shall not be allowed as a deduction", the words "twenty per cent. of such expenditure shall not be allowed as a deduction" shall be substituted with effect from the 1st day of April, 1996.