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Finance Act, 1990

Section 2 - In the case of a company

a) where the company is a domestic company --- (i) on income by way of interest other than "Interest on securities" (ii) on income by way of winnings from lotteries and crossword puzzles (iii) on income by way of winnings from horse races (iv) on any other income (excluding interest payable on a tax-free security) (b) where the company is not a domestic company--- (i) on income by way of dividends payable by any domestic company (ii) on income by way of winnings from lotteries and cross word puzzles (iii) on income by way of winnings from horse races (iv) on income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (v) on income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern after the 31st day of March.