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Finance Act, 1988

Section 66 - AMENDMENT OF SCHEDULE I - In Schedule I to the Wealth-tax Act, in Part I, the following shall be added at the end,

SECTION 66: AMENDMENT OF SCHEDULE I - In Schedule I to the Wealth-tax Act, in Part I, the following shall be added at the end, namely :--- "Surcharge on wealth-tax" The amount of wealth-tax computed in accordance with the provisions of this Part shall, in relation to the assessment year commencing on the 1st day of April, .1988, be increased by a surcharge calculated at the rate of ten per cent. of such wealth-tax".