Finance Act, 1988

Section 63 - SUBSTITUTION OF NEW SECTION FOR SECTION 35-I - Forsection 35-I of the Wealth-tax Act-, the following section shall be

1)A person shall not be proceeded against for an of Fence under this Act except with the previous sanction of' the Chief Commissioner or Director General or Commissioner: Provided that no such sanction shall be required if the prosecution is at the instance of the Commissioner (Appeals). (2) Any such offence may, either before or after the institution of proceedings, be compounded by - (a) the Board or a Cheif Commissioner or a Director General authorised by the Board in this behalf, in a case where the prosecution would lie at the instance of the Commissioner (Appeals); (b) the Chief Commissioner or Director General or Commissioner, in any other case".