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Finance Act, 1987

Section 84 - AMENDMENT OF SECTION 22H InSection 22H of the Wealth-tax Act-, with effect from the 1st day of June, 1987,

a) in sub-section (1), the following proviso shall be inserted at the end, namely:- "Provided that no such immunity shall be granted by the Settlement Commission in cases where the proceedings for the prosecution for any such offence have been instituted before the date of receipt of the application underSection 22C-"; (b) after sub-section (1), the following sub-section shall be inserted, namely:- "(1A) An immunity granted to a person under sub-section (1) shall stand withdrawn if such person fails to pay any sum specified in the order of settlement passed under sub-section (4) ofSection 22D-within the time specified in such order or within such further time as may be allowed by the Settlement Commission, or fails to comply with any other condition subject to which the immunity was granted and thereupon the provisions of this Act shall apply as if such immunity had not been granted". (c) in sub-section: (2), the words "has not complied with the conditions subject to which the immunity was granted or that such person" shall be omitted.