

Source: sooperkanoon.com/act/249457

Finance Act, 1987

Section 81 - AMENDMENT OF SECTION 22D InSection 22D of the Wealth-tax, Act-, with effect from 1st day of june, 1987,

a) after I sub-section (4), the following sub-section shall be inserted, namely:- "(5) subject to the provisions ofSection 22BA-; the materials brought on record before the Settlement commission shall be considered by the Members of the .concerned Bench before passing any order under sub section (4) and, in relation to the passing of such order, the provisions ofSection 22BD-shall apply"; (b) in sub-section (6), for the,words "tax or penalty", the words "tax, penalty or interest" shall ,be substituted.