Finance Act, 1987

Section 77 - SUBSTITUTION OF NEW SECTION FOR SECTION 22 A ForSection 22A of the Wealth- tax Act-, the following section shall be

a) "Bench" means a Bench of the Settlement Commission; (b) "case" means any proceeding under this Act for the assessment or re-assessment of any person inrespect of any year or years, or by way of appeal or revision in connection with such assessment or re-assessment, which may be pending before any Wealth-tax authority on the date on which an application under sub-section (1)-of Section 22C is made : Provided that where any appeal or application for revision has been preferred after the expiry of the period specified for the filing of such appeal or application for revision under this Act and which has not been admitted, such appeal or revision shall not be deemed to be a proceeding pending within the meaning of this clause; (c) "Chairman" means the Chairman of the Settlement Commission; (d) "Member" means a Member of the Settlement Commission, and includes the Chairman and a Vice-Chairman; (e) "Settlement commission" means the income-tax Settlement Commission constituted underSection 245B of the income-tax Act-; (f) "Vice-Chairman" means a vice Chairman of the Settlement Commission; (g) "Wealth-tax authority" means an income-tax authority specified inSection 116 of the Income-tax Act-who is treated as a Wealth-tax authority underSection 8-