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Finance Act, 1987

Section 75 - AMENDMENT OF SECTION 2 InSection 2 of the Wealth-tax Act, 1957

hereinafter referred to as the Wealth-tax Act), in clause (m), the following Explanation shall be inserted at the end, with effect from the 1st day of April, 1988, namely:--- "Explanation.-- A building or part thereof referred to in clause (iii), clause (iiia) or clause (iiib) of Section 27 of the Income-tax Act shall be includible in the net wealth of the person who is deemed under the said clause to be the owner of that building or part thereof",---