Finance Act, 1973

Section 23 - CREDIT GUARANTEE CORPORATION OF INDIA LIMITED TO BE EXEMPT FOR A CERTAIN PERIOD FROM LIABILITY TO PAY INCOME-TAX AND

Profits) Sur-tax Act, 1964, the Credit Guarantee Corpora- tion of India Limited (a company formed and registered under theCompanies Act, 1956-), shall not be liable to pay any tax, under either of the two Acts first-mentioned, on its income, profits or gains for the previous year relevant to the assessment year commencing on the 1st day of April, 1972, and for the 1 [Seven previous years] next following that previous year.

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