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Finance Act, 1971

Section 1 - SHORT TITLE AND COMMENCEMENT

FINANCE ACT, 1971 FINANCE ACT, 1971 14 of 1971 7th April, 1971 An Act to continue for the financial year 1971-72 the existing rates of income-tax with certain modifications and to provide for the continuance of the provisions relating to special and regulatory duties of customs and excise and of certain commitments under the General Agreement on Tariffs and Trade and the discontinuance of the duty on salt for the said year. Be it enacted by Parliament in the Twenty-second Year of the Republic of India as follows :-- 1) This Act may be called The Finance Act, 1971. (2) Sections 2-,5-and8-shall be deemed to have come into force on the 1st day of April, 1971.