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Finance Act, 1965

Section 3 - ANNUITY DEPOSIT

1) Save as otherwise provided in Chapter 22-A of the Income-tax Act annuity deposit for the assessment year commencing on the 1st day of April, 1965, shall be made by every person to whom the provisions of that Chapter apply at the rates specified in the Second Schedule. (2) For the purposes of this section and the Second Schedule, the expressions "adjusted total income", "annuity deposit" and "depositor" have the meanings respectively assigned to them under clauses (1), (5) and (6) of section 280-B of the Income-tax Act 43 OF 1961