

Source: sooperkanoon.com/act/454584

Finance (No.2) Act, 2004

Section 106 - Penalty for failure to furnish prescribed return: If an assessee fails to furnish in due time the return which it is

1) of section 101 or by notice given under sub-section (2) of that section, it shall be liable to pay, by way of penalty, a sum of one hundred rupees for every day during which the failure continues.