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Finance (No.2) Act, 2004

Section 137 - In

SECTION 71: Amendment of S.137 of the Customs Act, 1962), after sub-section (2), the following sub-section shall be inserted, namely- "(3) Any offence under this Chapter may, either before or after the institution of prosecution, be compounded by the Chief Commissioner of Customs on payment, by the person accused of the offence to the Central Government, of such compounding amount as may be specified by rules."