Finance (No.2) Act, 2004

Section 206 - In

SECTION 49: Amendment of S.206 of the Income Tax Act, 1961) ;-- (a) in sub-section (1), with effect from the 1st day of October, 2004,-- (i) for the words "prescribed income-tax authority", the words "prescribed income-tax authority or such other authority or agency as may be prescribed" shall be substituted; (ii) the following proviso shall be inserted, namely- "Provided that the Board may, if it considers necessary or expedient so to do, frame a scheme for the purposes of filing such returns with such other authority or agency referred to in this sub-section."; (b) in sub-section (2), with effect from the 1st day of April, 2005,-- (i) for the words "other than the principal officer in the case of every company", the words "other than the prescribed person in the case of every office of the Government and the principal officer in the case of every company" shall be substituted; (ii) for the proviso, the following proviso shall be substituted, namely- "Provided that the prescribed person in the case of every office of Government and the principal officer in the case of every company responsible for deducting tax under the foregoing provisions of this Chapter shall, deliver or cause to be delivered, within the prescribed time after the end of each financial year, such returns on computer media under the said scheme."