Finance (No.2) Act, 2004

Section 27 - Amendment of section 155AD: In

S.115AD of the Income Tax Act, 1961), in sub-section (1), in clause (ii), the following proviso shall be inserted with effect from the 1st day of April, 2005, namely- "Provided that the amount of income-tax calculated on the income by way of short-term capital gains referred to in section 111A shall be at the rate of ten per cent.;"

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