

Source: sooperkanoon.com/act/454505

Finance (No.2) Act, 2004

Section 90 - In

SECTION 24: Amendment of S.90 of the Income Tax Act, 1961), in the Explanation, the words and brackets", where such foreign company has not made the prescribed arrangement for declaration and payment within India, of the dividends (including dividends on preference shares) payable out of its income in India" shall be omitted and shall be deemed to have been omitted with effect from the 1st day of April, 1962.