Finance (No.2) Act, 2004

Section 6 - Amendment of Section 12AA: In

S.12AA of the Income Tax Act, 1961), after sub-section (2), the following sub-section shall be inserted at the end, with effect from the 1st day of October, 2004, namely- "(3) Where a trust or an institution has been granted registration under clause (b) of sub-section (1) and subsequently the Commissioner is satisfied that the activities of such trust or institution are not genuine or are not being carried out in accordance with the objects of the trust or institution, as the case may be, he shall pass an order in writing cancelling the registration of such trust or institution: Provided that no order under this sub-section shall be passed unless such trust or institution has been given a reasonable opportunity of being heard."

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