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Cost Audit Report Rules, 2001

Section 9 - Saving of action taken or that may be taken for contravention of Cost Audit

Report) Rules, 1996.-It is hereby clarified that the supersession of the Cost Audit (Report) Rules, 1996 shall not in any way affect(i). any right, obligation or liability acquired, accrued or incurred thereunder;(ii). any penalty, forfeiture or punishment incurred in respect of any contravention committed thereunder;(iii). Any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty, forfeiture or punishment as aforesaid, and; any such investigation, legal proceeding or remedy may be instituted continued or enforced and any such penalty, forfeiture or punishment may be imposed as if those rules had not been superseded. Central Bare Acts