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Contract Act, 1872

Section 137 - CREDITOR'S FORBEARANCE TO SUE DOES NOT DISCHARGE SURETY Mere forbearance on the part of the creditor to sue the

SECTION 137: CREDITOR'S FORBEARANCE TO SUE DOES NOT DISCHARGE SURETY Mere forbearance on the part of the creditor to sue the principal debtor or to enforce any other remedy against him does not, in the absence of any provision in the guarantee to the contrary, discharge the surety.