

Source: [sooperkanoon.com/act/452296](http://sooperkanoon.com/act/452296)

**Contract Act, 1872**

**Section 124 - "CONTRACT OF INDEMNITY" DEFINED A contract by which one party promises to save the other from loss caused to him by the**

SECTION 124: "CONTRACT OF INDEMNITY" DEFINED A contract by which one party promises to save the other from loss caused to him by the conduct of the promisor himself, or by the conduct of any other person, is called a "contract of indemnity."