

**Finance Act, 1986**

**Section 28 - Amendment of Section 155**

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In section 155 of the Income-tax Act, with effect from the 1st day of April, 1987, -

- (a) in sub-section (8), for the words "within a period of one year after the date of the transfer", the words "within a period of two years after the date of the transfer" shall be substituted;
  - (b) in sub-section (8A), for the words "within a period of one year after the date of receipt", the words "within a period of two years after the date of receipt" shall be substituted.
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