Companies Act, 1956

Section 252 - Minimum number of directors

1) Every [public company (other than a public company which has become such by virtue of section 43A))] [***] shall have at least three directors: [Provided that a public company having,- (a) a paid-up capital of five crore rupees or more; (b) one thousand or more smalt shareholders, may have a director elected by such smalt shareholders in the manner as may be prescribed Explanation.-For the purposes of this sub-section, "small shareholders" means a shareholder holding shares of nominal value of twenty thousand rupees or less in a public company to which this section applies.] (2) Every [other] company [***] shall have at least two directors. (3) The directors of a company collectively are referred to in this Act as the "Board of directors' or "Board'.