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Companies Act, 1956

Section 116 - Penalty for personation of shareholder: If any person deceitfully personates an owner of any share or interest in a

SECTION 116: Penalty for personation of shareholder: If any person deceitfully personates an owner of any share or interest in a company, or of any share warrant or coupon issued in pursuance of this Act, and thereby obtains or attempts to obtain any such share or interest or any such share warrant or coupon, or receives or attempts to receive any money due to any such owner, he shall be punishable with imprisonment for a term which may extend to three years and shall also be liable to fine.