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Chit Funds Act, 1982

Section 52 - Injunction order.—The Registrar may, on the application of the foreman or of any subscriber to whom amounts are due in

52. Injunction order. The Registrar may, on the application of the foreman or of any subscriber to whom amounts are due in respect of a chit, at any time after the presentation of the application for the winding up of the chit under this Act and before the making of an order for the appointment of an interim receiver or for the winding up of the chit, restrain any other proceedings instituted against the foreman for the realisation of amounts due from him on such terms as the Registrar thinks fit.