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Bihar Reorganisation Act, 2000

Section 43 - TREASURY AND BANK BALANCES The total of the cash balances in all treasuries of the State of Bihar and the credit

SECTION 43: TREASURY AND BANK BALANCES The total of the cash balances in all treasuries of the State of Bihar and the credit balances of the State with Reserve Bank of India, the State Bank of India or any other bank immediately before the appointed any shall be divided between the States of Bihar and Jharkhand according to the population rati. Provided that for the purposes of such division, there shall be no transfer of cash balances from any treasury to any other treasury and the apportionment shall be effected by adjusting the credit balance of the two States in the books of the Reserve Bank of India on the appointed day: Provided further that if the State of Jharkhand has no account on the appoint day with the Reserve Bank of India, the adjustment shall be made in such manner as the Central Government may, by order, direct.