

Source: sooperkanoon.com/act/446850

Banking Laws (Amendment) Act, 2012

Section 11 - Amendment of Section 46."

In Section 46 of the principal Act,"(a) in sub-section (1), for the words "and shall also be liable to fine", the words "or with fine, which may extend to one crore rupees or with both" shall be substituted;(b) in sub-section (2),"(i) for the words "two thousand rupees", the words "twenty lakh rupees" shall be substituted;(ii) for the words "one hundred rupees", the words "fifty thousand rupees" shall be substituted;(c) in sub-section (4),"(i) for the words "fifty thousand rupees", the words "one crore rupees" shall be substituted;(ii) for the words "two thousand and five hundred rupees", the words "one lakh rupees" shall be substituted.