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Banking Laws (Amendment) Act, 2012

Section 5 - Amendment of Section 13."

In Section 13 of the principal Act,"(i) for the words "paid-up value of the said shares" occurring at the end, the words "price at which the said shares are issued" shall be substituted;(ii) the following Explanation shall be inserted, namely" Explanation."For the removal of doubts, it is hereby declared that the expression "price at which the said shares are issued" shall include amount or value of premium on such shares.'.