

Source: sooperkanoon.com/act/446841

Banking Laws (Amendment) Act, 2012

Section 2 - Amendment of Section 50."

In Section 5 of the Banking Regulation Act, 1949 (hereinafter in the chapter referred to as the principal Act), for Clause (a), the following Clause shall be substituted, namely"(a) approved securities" means the securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank from time to time;'.