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Arbitration Act, 1940

Rule 64 - RULE 64:

Should the parties arrive at a settlement of the dispute by common agreement before the Bench and the Bench is satisfied that such agreement is genuine and not to defeat the purpose of any law, the Bench shall render an award as per agreement of the parties. otherwise, the Bench shall make the award on the basis of the documents, evidence, etc. filed before it by parties.