

Arbitration Act, 1940

Rule 02 - RULE 02:

In these Rules, the following words have the following meanings:(i) "Council" means the Indian Council of Arbitration.(ii) "Committee" means the Arbitration Committee of the Council as provided for hereinafter.(iii) "Rules" means the Rules of Arbitration of the Council.(iv) "Governing Body" means the Governing Body for the time being of the Council.(v) "Bench" means the arbitrator or arbitrators appointed for determining a particular dispute or difference.(vi) "Panel" means the panel of arbitrators maintained by the Council.(vii) "Court" means a Civil Court having jurisdiction to decide the questions forming the subject matter of the reference, if the same had been the subject matter of a suit.(viii) "Reference" means a submission or a reference of a difference or dispute, to arbitration under the rules of the Council.(ix) "Domestic Arbitration" means an arbitration between panics in India.(x) "International Arbitration" means an arbitration between a party in India and a party in a foreign country or between foreign parties.(xi) "Small Claims Arbitration" means an arbitration between parties in India where the value of the claim and the counter-claim in the dispute taken together does not exceed Rs. 50.000.(xii) "Party" shall include any individual, firm, company, Government, Government organisation or Government Undertaking.(xiii) "Registrar" means the Registrar appointed by the Committee and includes such other persons as the Committee may nominate for carrying out the duties of the Registrar under these rules. The Committee may also nominate an Additional Registrar to discharge such of the functions and administrative duties of the Registrar as may be delegated to him from time to time with reference to a particular case or cases.(xiv) "Guidelines" means the guidelines for arbitrators and the parties to arbitration for expeditious conduct of the arbitration proceedings given in Annexure 'A' at the end of these Rules.(xv) Words importing the singular number include, where the context admits or requires, the plural numbers and vice versa.