

Source: sooperkanoon.com/act/11499

Companies Act, 1956

Section 498 - Alternative Provisions as to Annual and Final Meetings in Case of Insolvency

Where section 495 has effect sections 508 and 509 shall apply to the winding up, to the exclusion of sections 496 and 497, as if the winding up were a creditors' voluntary winding up and not a members' voluntary winding up:

Provided that the liquidator shall not be required to call a meeting of creditors under section 508 at the end of the first year from the commencement of the winding up, unless the meeting held under section 495 has been held more than three months before the end of that year.
