

Source: sooperkanoon.com/act/11201

Companies Act, 1956

Section 263A - Sections 177, 255, 256, and 263 Not to Be Apply in Relation to Companies Not Carrying Business for Profit Etc.

1[263A . Sections 177 , 255 , 256 and 263 not to apply in relation to companies not carrying business for profit, etc.

Nothing contained in sections 177 , 255 , 256 and 263 shall affect any provision in the articles of a company for the election by ballot of all its directors at each annual general meeting if such company does not carry on business for profit or prohibits the payment of a dividend to its members.]

1. Inserted by Act 65 of 1960, section 88 (w.e.f. 28-12-1960).
