

Companies Act, 1956

Section 86 - New Issues of Share Capital to Be Only of Two Kinds

1 [86. New issues of share capital to be only of two kinds

The share capital of a company limited by shares shall be of two kinds only, namely: -

(a) equity share capital -

(i) with voting rights; or

(ii) with differential rights as to dividend, voting or otherwise in accordance with such rules and subject to such conditions as may be prescribed;

(b) preference share capital.]

1. Substituted by Act 53 of 2000, Section 38, for Section 86 (w.e.f. 13-12-2000).
