

Finance Act 1976

Section 19 - Amendment of Section 115

In section 115 of the Income-tax Act, in clause (i) with effect from the 1st day of April, 1977, -

- (a) in sub-section (a)(1), for the words "forty-seven per cent.", the words "forty per cent." shall be substituted;
 - (b) in sub-clause (a)(2), for the words "forty-five per cent.", the words "fifty per cent." shall be substituted; and
 - (c) in sub-clause (b), for the words "forty-five per cent.", the words "forty per cent." shall be substituted.
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