

Finance Act, 2003

Section 114 - Amendment of Section 68

In section 68 of the Customs Act, after clause (c), the following proviso shall be inserted, namely:--

"Provided that the owner of any warehoused goods may, at any time before an order for clearance of goods for home consumption has been made in respect of such goods, relinquish his title to the goods upon payment of rent, interest, other charges and penalties that may be payable in respect of the goods and upon such relinquishment, he shall not be liable to pay duty thereon."
