

Finance Act, 2003

Section 94 - Amendment of Section 269t

In section 269T of the Income-tax Act, after the proviso and before the Explanation, the following proviso shall be inserted and shall be deemed to have been inserted with effect from the 1st day of June, 2002, namely:--

"Provided further that nothing contained in this section shall apply to repayment of any loan or deposit taken or accepted from--

(i) Government;

(ii) any banking company, post office savings bank or co-operative bank;

(iii) any corporation established by a Central, State or Provincial Act

(iv) any Government company as defined in section 617 of the Companies Act, 1956(1 of 1956);

(v) such other institution, association or body or class of institutions, associations or bodies which the Central Government may, for reasons to be recorded in writing, notify in this behalf in the Official Gazette."
