Finance Act, 2003

Section 78 - Amendment of Section 194j

In section 194J of the Income-tax Act, with effect from the 1st day of June, 2003--

(a) in sub-section (1), after the second proviso, the following proviso shall be inserted, namely:--

"Provided also that no individual or a Hindu undivided family referred to in the second proviso shall be liable to deduct income-tax on the sum by way of fees for professional services in case such sum is credited or paid exclusively for personal purposes of such individual or any member of Hindu undivided family."

(b) sub-sections (2) and (3) shall be omitted.
