

Finance Act, 2003

Section 21 - Amendment of Section 43b

In section 43B of the Income-tax Act, with effect from the 1st day of April, 2004,--

(a) in clause (e),--

(i) for the words "term loan", the words "loan or advances" shall be substituted;

(ii) for the words "such loan", the words "such loan or advances" shall be substituted;

(b) in the first proviso, the words, brackets and letters "referred to in clause (a) or clause (c) or clause (d) or clause (e) or clause (f)" shall be omitted;

(c) the second proviso shall be omitted.
