

Finance Act 1978**Chapter V - Miscellaneous**

In the First Schedule to the Indian Post Office Act, 1898, -

(a) for the sub-heading "Letters" and the entries thereunder, the following shall be substituted, namely :-	
"Letters	
For a weight not exceeding ten grams	25 paise.
For every ten grams or fraction thereof, exceeding ten grams	15 paise.";
(b) for the sub-headings "Post cards", "Book pattern and Sample packets" and "Registered Newspapers" and the entries under those sub-headings, the following shall be substituted, namely :-	
"Post cards (not being Post cards containing printed communication)	
Single	15 paise.
Reply	30 paise.
Post cards containing printed communication	
For a post card	20 paise.

Explanation : A post card shall be deemed to contain a printed communication, if any matter (except the name address of, and other particulars relating to, the sender and the place and date of despatch) is recorded by printing or by cyclostyling or by any other mechanical process, not being typewriting, on any part of the post card except the right-hand half of the address-side thereof.

Book, Pattern and Sample packets

For the first fifty grams or fraction thereof	25 paise.
For every additional twenty-five grams or fraction thereof, in excess of fifty grams	15 paise.
Registered Newspapers	
For a weight not exceeding fifty grams	2 paise.
For a weight exceeding fifty grams but not exceeding one hundred grams	5 paise.
For every additional one hundred grams or fraction thereof, exceeding one hundred grams	10 paise.
In the case of more than one copy of the same issue of a registered newspaper being carried in the same packet	
for a weight not exceeding one hundred grams	5 paise.
for every additional one hundred grams or fraction thereof, in excess of one hundred	10

Provided that such packet shall not be delivered at any addressees residence but shall be given to a recognised agent at the Post Office".

Section 40 - Amendment of Act 38 of 1974

In the Compulsory Deposit Scheme (Income-tax Payers) Act, 1974, -

(a) in section 4, -

(A) in sub-section (1), -

(1) in clause (i), the word "and", occurring at the end, shall be omitted;

(2) for clause (ii), the following clauses shall be substituted, namely :-

"(ii) for the assessment year commencing on the 1st day of April, 1977, and the assessment year commencing on the 1st day of April, 1978, at the rates specified in Paragraph B of the Schedule; and

(iii) for the assessment year commencing on the 1st day of April, 1979, at the rates specified in Paragraph C of the Schedule";

(B) in sub-section (3), -

(1) in clause (a), for the portion beginning with the words "in a case where the Income-tax Officer" and ending with the words and figures "section 212 of that Act", the following shall be substituted, namely :-

"in a case where a statement is sent by the person under clause (a) of sub-section (1) of section 209A of the Income-tax Act in the financial year immediately preceding that assessment year or where the Income-tax Officer has made an order under sub-section (1) or sub-section (3) of section 210 of that Act requiring the person to pay advance tax during the financial year immediately preceding that assessment year and the person has not sent an estimate under section 209A or, as the case may be, section 212 of that Act";

(2) in clause (b), for the words, brackets, figures and letter "sub-section (1) or sub-section (2) or sub-section (3) or sub-section (3A) of section 212", the words, figures and letter "section 209A or section 212" shall be substituted;

(b) in section 5, in clause (a), for the word and figures "section 211", the words, figures, brackets and letter "section 211 or sub-section (4) of section 209A" shall be substituted;

(c) in the Schedule, for the proviso, the following shall be substituted, namely :-

"Paragraph C

(i) where the current income exceeds . 15,000 but does not exceed Rs. 25,000	4.5 per cent. of the Rs current income;
(ii) where the current income exceeds Rs. 25,000 but does not exceed Rs. 35,000	Rs. 1,125 plus 11 per cent. of the amount by which the current income exceeds Rs. 25,000;
(iii) where the current income exceeds Rs. 35,000 but does not exceed Rs. 70,000	Rs. 2,225 plus 12.5 per cent. of the amount by which the current income exceeds Rs. 35,000;
(iv) where the current income exceeds Rs. 70,000	Rs. 6,600 plus 15 per cent. of the amount by which the current income exceeds Rs. 70,000 :

Provided that -

(a) in a case falling under Paragraph A or Paragraph B, where the current income exceeds Rs. 15,000 but does not exceed Rs. 15,620, the compulsory deposit shall in no case exceed the amount by which the current income exceeds Rs. 15,000;

(b) in a case falling Paragraph C, where the current income exceeds Rs. 15,000 but does not exceed Rs. 15,710 compulsory deposit shall in no case exceed the amount by which the current income exceeds Rs. 15,000;

(c) where the amount of compulsory deposit calculated in accordance with the foregoing provisions is less than Rs. 100, it shall not be necessary for the taxpayer concerned to make such deposit."
