

Finance Act 1978

Section 26 - Amendment of Section 212

In section 212 of the Income-tax Act, with effect from the 1st day of June, 1978, -

(a) in sub-section (1), for the words, brackets and figures "by reason of his total income [exclusive of capital gains and income referred to in sub-clause (ix) of clause (24) of section 2, if any] of the period which would be the previous year for the immediately following assessment year (such total income being, hereafter in this Section referred to as current income)", the words "by reason of his current income" shall be substituted;

(b) sub-section(3) shall be omitted.
