

## Rubber Act, 1947

### Section 9 - Rubber Development Fund

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- 2[(1) There shall be a fund to be called the Rubber Development Fund and there shall be credited,--
- (a) all sums forming the funds of the Board immediately before the commencement of the Rubber (Amendment) Act, 2009;
  - (b) the proceeds of cess paid to the Board by the Central Government under sub-section (7) of section 12;
  - (c) any sum of money that may be paid to the Board by way of grants or loans by the Central Government;
  - (d) internal and extra budgetary resources of the Board;
  - (e) all moneys received and collected under section 26A; and
  - (f) any other sum that may be levied and collected under this Act and the rules made thereunder.
- (2) The Rubber Development Fund shall be applied--
- (a) to meet the expenses of the Board;
  - (b) to meet the cost of the measures referred to in section 8;
  - (c) to meet the expenditure incurred in the performance of its functions under this Act or the rules made thereunder;
  - (d) to meet the expenditure for rehabilitation of small growers; and
  - (e) for making such grants to rubber estates or for meeting the cost of such other assistance to rubber estates as the Board may think necessary for the development of such estates.]

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1. Substituted for sub-section (2) by the Rubber (Production and Marketing) Amdt. Act, 1954 (54 of 1954), section 11 (1-8-1955).

2. Substituted by the Rubber (Amendment) Act, 2009 previous text was:-

#### **"9. Funds of the Board**

(1) The Indian Rubber Production Board constituted under the Rubber Control and Production Order, 1946, is hereby dissolved, and all funds and other property vested in, and all liabilities of, that Board shall respectively vest in, and be liabilities of, the Board constituted under this Act.

1[(2) The Board shall maintain two funds, a general fund and a pool fund.]

**\*[9-A. General fund**

(1) To the general fund shall be credited--

(a) all sums forming the funds of the Board immediately before the commencement of the Rubber (Production and Marketing) Amdt. Act, 1954;

(b) all amounts paid to the Board by the Central Government under sub-section (7) of section 12. (2) The general fund shall be applied--

(a) to meet the expenses of the Board;

(b) to meet the costs of the measures referred to in section 8;

(c) to meet the expenditure incurred in the performance of its functions under this Act or under rules made there under; and

(d) for making such grants to rubber estates or for meeting the cost of such other assistance to rubber estates as the Board may think necessary for the development of such estates.]

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\*. Sections 9-A and 9-B were inserted by the Rubber (Production and Marketing) Amdt. Act, 1954 (54 of 1954), section 12 (1-8-1955).

**\*\*[9-B. Pool fund**

(1) To the pool fund shall be credited--

(a) all sums realized by sales of rubber imported or purchased under section 8-A;

(b) any other sum which the Board may, with the previous approval of the Central Government, transfer from the general fund to the pool fund.

(2) The pool fund shall be applied only to the rehabilitation of small growers in such manner as may be prescribed.]

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\*\*1. Sections 9-A and -B were inserted by the Rubber (Production and Marketing) Amdt. Act, 1954 (54 of 1954), section 12 (1-8-1955)."

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