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Patents (Amendment) Act, 2005

Section 49 - Substitution of New Section for Section 68

For section 68 of the principal Act, the following section shall be substituted, namely:- "68. Assignments, etc., not to be valid unless in writing and duly executed.--An assignment of a patent or of a share in a patent, a mortgage, licence or the creation of any other interest in a patent shall not be valid unless the same were in writing and the agreement between the parties concerned is reduced to the form of a document embodying all the terms and conditions governing their rights and obligations and duly executed."