Negotiable Instruments Act, 1881

Section 129 - Payment of crossed cheque out of due course.—Any banker paying a cheque crossed generally otherwise than to a banker,

129. Payment of crossed cheque out of due course.Any banker paying a cheque crossedgenerally otherwise than to a banker, or a cheque crossed specially otherwise than to the banker to whomthe same is crossed, or his agent for collection, being a banker, shall be liable to the true owner of thecheque for any loss he may sustain owing to the cheque having been so paid.