

Source: sooperkanoon.com/act/441150

Negotiable Instruments Act, 1881

Section 113 - Payment for honour.—When a bill of exchange has been noted or protested for non-payment, any person may pay the same

113. Payment for honour. When a bill of exchange has been noted or protested for non-payment, any person may pay the same for the honour of any party liable to pay the same: provided that the person so paying 4[or his agent in that behalf] has previously declared before a notary public the party for whose honour he pays, and that such declaration has been recorded by such notary public.