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**Negotiable Instruments Act, 1881**

**Section 50 - Effect of indorsement.—The indorsement of a negotiable instrument followed by delivery transfers to the indorsee the**

Illustrations B signs the following indorsements on different negotiable instruments payable to bearer. (a) Pay the contents to C only. (b) Pay C for my use. (c) Pay C or order for the account of B. (d) the within must be credited to C. These indorsements exclude the right of further negotiation by C. ( e ) P a y C. (f) Pay C value in account with the Oriental Bank. (g) Pay the contents to C, being part of the consideration in a certain deed of assignment executed by C to the indorser and others. These indorsements do not exclude the right of further negotiation by C.