

Source: sooperkanoon.com/act/441080

Negotiable Instruments Act, 1881

Section 40 - Discharge of indorser's liability.—Where the holder of a negotiable instrument, without the consent of the indorser,

Illustration A is the holder of a bill of exchange made payable to the order of B, which contains the following indorsements inblank: First indorsement, B. Second indorsement, Peter Williams. Third indorsement, Wright & Co. Fourth indorsement, John Rozario. This bill A puts in suit against John Rozario and strikes out, without John Rozario's consent, the indorsements by PeterWilliams and Wright & Co. A is not entitled to recover anything from John Rozario.