

Source : [sooperkanoon.com/act/554/](http://sooperkanoon.com/act/554/)

**Finance Act, 1987**

**Section 54 - Amendment of Section 203**

---

In section 203 of the Income-tax Act, for the portion beginning with the words "shall, at the time of credit" and ending with the words "dividend to a shareholder", the following shall be substituted with effect from the 1st day of June, 1987, namely :-

"shall, within such period as may be prescribed from the time of credit or payment of the sum, or, as the case may be, from the time of issue of a cheque or warrant for payment of any dividend to a shareholder".

---

---