

Finance Act, 1987

Section 28 - Amendment of Section 70

In section 70 of the Income-tax Act, with effect from the 1st day of April, 1988, -

(a) in sub-section (1), -

(i) the brackets and figure "(1)" shall be omitted;

(ii) the words 'other than "Capital gains"' shall be omitted;

(b) sub-section (2) shall be omitted.
